



# PEOPLES NATURAL GAS™

**FOR IMMEDIATE RELEASE**

26 February, 2010

**Contact: Sadie Kroeck**

[sadie.j.kroeck@peoples-gas.com](mailto:sadie.j.kroeck@peoples-gas.com)

412-232-6715

## **PNG Companies names Victor Roque to Board of Directors**

**PITTSBURGH** – Peoples Natural Gas Company today announced that Victor A. Roque, a retired executive at Duquesne Light Company, has been appointed as an Independent Director to the Board of Directors of its parent company, PNG Companies LLC.

“Victor’s wealth of experience in the public utility industry will help us meet our goals of expanding our presence in the community and enhancing service for our customers,” said Morgan O’Brien, CEO of Peoples Natural Gas.

From 1994-2003, Roque worked for Duquesne Light Company beginning as the company’s General Counsel. After serving in various executive positions, he served from 2001-2003 as President of Duquesne Light and Executive Vice President of Duquesne Light Holdings, Inc.

Since retiring from Duquesne, Roque has dedicated his time to serving the Pittsburgh metropolitan community, including completing *pro bono* legal work at Neighborhood Legal Services, and serving on the search committee for selecting a new magistrate judge for the U.S. District Court for the Western District of PA.

Roque is the Board Chair of the Urban League of Greater Pittsburgh, and on the Board for the Hill House Association. He is currently serving as the Interim President and CEO for Hill House until it finds a permanent replacement later this year.

-more-

Roque received his J.D. at New York University, and his Bachelor's degree in Engineering at City College of New York. He has also been employed at Orange and Rockland Utilities, Inc. in New York, the New York Power Authority, and as a County District Attorney in the state.

Roque joins fellow Board members Chris Kinney, Morgan O'Brien, Michael Cyrus, Dennis Mahoney and Jim Mahoney.

On February 1, 2010, Peoples Natural Gas assumed the operation of Dominion Peoples Natural Gas Company and began serving more than 359,000 residential, commercial and industrial customers in 16 counties. The PUC unanimously approved the acquisition on November 19, 2009, saying the sale provided substantial public benefits.

In addition, today PNG Companies completed the issuance of \$411 million of senior secured notes. The notes were issued in three tranches maturing 2015, 2017, and 2020 at a blended interest rate under 5%. PNG Companies is a wholly-owned, indirect subsidiary of SteelRiver Infrastructure Fund North America established to acquire Peoples Natural Gas

BNP Paribas and Scotia Capital acted as placement agents for the notes.

###